

Spring 2007

# Wharton

ALUMNI MAGAZINE

Supplement to  
125th Anniversary Issue

## A Call to Connect

Focus on lifelong engagement





JERRY MILLEVOI

The 31st Annual Wharton Follies production on February 8 and 9 took aim at campus life with a parody of the application process in "Applicant Idol." Among the other numbers was an appeal to the outgoing Dean, "Harker Don't Leave."

## Events Calendar

### MAY 2007

#### May 4

Wharton Impact Conference: International Corporate Governance

Location: Philadelphia

[finance.wharton.upenn.edu/weiss/conference.html](http://finance.wharton.upenn.edu/weiss/conference.html)

#### May 10-13

Wharton 125: Reunion Weekend

Location: Philadelphia

[www.wharton.upenn.edu/alumni/reunions](http://www.wharton.upenn.edu/alumni/reunions)

#### May 10-13

Global Alumni Forum: Hong Kong

[www.whartonhongkongo7.com](http://www.whartonhongkongo7.com)

#### May 13

Wharton Club of Switzerland: MBA Golf Tournament

Location: Engelberg, Switzerland

#### May 13

Wharton Graduation

Location: Philadelphia

#### May 22

Wharton Club of Atlanta: Breakfast Speaker Series

Location: Atlanta

[www.acteva.com/go/wklatlanta](http://www.acteva.com/go/wklatlanta)

### JUNE 2007

#### June 7

11th Annual Wharton Leadership Conference  
*Developing Leadership Talent: How Organizations Prepare Their Present and Future Leadership*

Location: Philadelphia

[leadershipconference.wharton.upenn.edu](http://leadershipconference.wharton.upenn.edu)

#### June 7-8

Global Alumni Forum: Costa Rica

[www.whartoncostaricao7.com](http://www.whartoncostaricao7.com)

#### June 29-30

Global Alumni Forum: Zurich

[www.whartonzuricho7.com](http://www.whartonzuricho7.com)

Don't forget to visit **WAVE** to learn about alumni club events that are happening in your region.

For updated information visit [www.wharton.upenn.edu/whartonfacts/news\\_and\\_events/calendar/](http://www.wharton.upenn.edu/whartonfacts/news_and_events/calendar/)



125th Anniversary Issue

## Editor's Note

This special issue of the *Wharton Alumni Magazine* has been bound into two sections. The supplement you're reading includes School News in Brief, Alumni Association Update, and Class Notes. The main section is an 80-page commemorative 125th Anniversary edition: "125 Influential People and Ideas." Don't miss this keepsake issue, which includes the stories of Wharton alumni and faculty who have impacted the world through their ideas and actions.

The magazine's full format will return in our Summer 2007 edition with coverage of Reunion Weekend and the Wharton Economic Summit, plus features, departments, and Class Notes.

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### Professor Mauro Guillén to Lead the Lauder Institute

The Lauder Institute has new director. Effective July 1, 2007, Mauro F. Guillén, the Dr. Felix Zandman Professor of International Management at Wharton and professor of sociology in Penn's Arts and Sciences (SAS), will succeed Richard J. Herring, Wharton's Jacob Safra Professor of International Banking and Professor of Finance, who served as director from 2000 to 2006.

The Lauder Institute, a collaboration of Wharton and SAS, integrates management education with language and international studies to prepare students for careers in global business. Lauder students follow a curriculum leading to an MBA in management and an MA in international studies. The Lauder curriculum requires advanced applied language study in one of eight languages, and a two-month immersion course abroad. Last year a joint JD/MA Lauder program was launched, integrating Penn Law School students into Lauder after their first year of legal studies.

"I differ from many other academics and journalists in that I don't think globalization produces convergence, in the sense of only one best practice, or only one market theory. Nor should it," Guillén

has said. "Countries should not try to adopt the same economic model because how could everyone possibly succeed if they imitate each other? The name of the game is to decide what your strengths are and play to those

TOMMY LEONARDI



MAURO F. GUILLÉN

strengths in the global economy. Globalization should be an opportunity for countries and firms to differentiate themselves from others, to promote diversity, to enhance their own performance."

Guillén's multifaceted research examines the im-

pact of globalization on patterns of organization and the diffusion of innovations. Recently he has focused on the rise and fall of business groups in emerging economies, including, for example, the Korean chaebol (e.g. Samsung, Hyundai),

Indonesia, Mexico, and Taiwan, he has concentrated primarily on the emerging economies of South Korea, Argentina, and Spain. His most recent book is *The Rise of Spanish Multinationals* (Cambridge University Press), and he has published in Spanish and English.

In another book, *Developing Difference: Organizations, Globalization, and Development in Argentina, South Korea, and Spain*, Guillén urged the business community to work harder at understanding and supporting differences among the economic systems of individual countries — a goal in line with the Lauder Institute itself.

A native of Leon, Spain, Guillén graduated from the Universidad de Oviedo with a BA and PhD in political economy and from Yale University with a master's and PhD in sociology. He has been at Wharton since 1996, and received his secondary appointment in SAS in 2003.

The Lauder Institute was founded in 1983 by **Leonard A. Lauder**, W'54, and **Ronald S. Lauder**, W'65, in honor of their father, Joseph. Leonard Lauder is Chairman of The Estée Lauder Companies and Ronald Lauder is Chairman of The Clinique Laboratories.

the Indian business houses (e.g. Tata, Birla), the conglomerates of Indonesia (e.g. Salim Group), and the Latin American and Spanish grupos (e.g. Perez Companc in Argentina and El Corte Ingles in Spain). While his research includes data from Brazil, Colombia, India,

## In Brief

### Wharton Hosts Panel at Sundance on State of Financing Films

Wharton, in conjunction with the Center for Applied Media in Park City, UT, held an event at the Sundance Film Festival titled, "Wharton@ Sundance: New Money and the State of Film Finance Today." The event — an inaugural activity for the Wharton Media & Entertainment Initiative (WMEI), which is still in development — included panelists such as Clark N. Callander, managing director of Savvian, LLC; Michael Mendelsohn, president and CEO of Patriot Pictures; Robert Nathan of Cinetic Media; Hal S. Sadoff, head of International and Independent Film, International Creative Management (ICM); and Diane Stidham, managing director of Newbridge Film Capital, LLC. Nelson Gayton, a Wharton adjunct professor who teaches media and entertainment and serves as managing director of the new initiative, was the moderator.

### Small Business Center Supports Nigerian Entrepreneurship

Wharton Small Business Development Center (WSBDC) hosted visitors from the Lagos Business School (now officially known as Pan-African University) for six weeks, ending December 14, 2006. Peter Bamkole, General Manager, Enterprise Development Services (EDS), and Olayinka David-West, Academic Director of EDS and Lecturer in Information Systems, visited Wharton to learn how to develop a program for entrepreneurs in Lagos. Nigeria's president has mandated that all university students, regardless of major, will learn entrepreneurship as part of their curriculum.

Concentrating on early-stage ventures, the Lagos visitors sat in on SBDC sessions and courses and met with faculty. Their visit was supported by the Global Business Network, a program by the World Bank/International Finance Corporation meant to connect leading Western business schools with business schools in Africa.

TOMMY LEONARDI



YULUN WANG, CHAIRMAN AND CEO, INTOUCH TECHNOLOGIES, SPOKE AT THE ENTREPRENEURSHIP PANEL AT THE STUDENT-RUN **WHARTON HEALTH CARE BUSINESS CONFERENCE** HELD FEBRUARY 15 AND 16 IN PHILADELPHIA.

### Entrepreneur-in-Residence Program Celebrates Milestone

The Wharton Entrepreneur-in-Residence program welcomed its 100th entrepreneur since the program's founding in 2001, with a visit in December from **Ken Thompson**, WG'89, vice chairman of Newview Technologies. The Entrepreneur-in-Residence program, created and managed by Wharton Entrepreneurial Programs, offers all Penn students the chance for one-on-one meetings with highly accomplished entrepreneurs. The Spring 2007 lineup includes **Sashi Reddi**, GrW'94, of AppLabs Technologies; **David Trone**, WG'85, of Total Wine; and **Bob Bowman**, WG'79, of Major League Baseball Advanced Media. During 30-minute sessions, the visiting entrepreneur is available for students to discuss ideas, opinions, and strategies for potential or actual business ventures.

### MBA Students Spend Winter Break in India

A group of 36 MBA students traveled to India over winter break as part of the Global Immersion Program. During the trip, they met with key business,

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## In Brief

government, and non-profit leaders as part of an ongoing effort to learn more about the country's dynamic economy and growing influence in the international marketplace. The students began their visit in Delhi, where they met with organizations including Indian Railways, Delhi Metro Rail, Ranbaxy, and Genesis Burson-Marsteller. The students also visited companies in Bangalore and Mumbai and toured Rajugella Village (Uttar Pradesh), Agra, Jaipur, and Goa.

### MBA Team Wins National Real Estate Challenge

A Wharton MBA team recently won the 5th Annual National Real Estate Challenge. The challenge has become the preeminent real estate investment case competition in the country. The Wharton team was led by **Jed Brawley**, WG'07, and **Joe Spector**, WG'07, with three additional second-year students, **Chris Bennett**, **Laura Campbell** and **Ian Cohen**, as well as first-year student **Josh Morris**.

### Citigroup Joins Wharton Global Family Alliance

Citigroup Global Wealth Management has joined the Wharton Global Family Alliance as its global supporting partner. Citigroup is now the lead contributor for Wharton GFA, helping further the Alliance's research and teaching mission, with its primary focus on emerging issues in family business. The gift will promote study in philanthropy, wealth management, and governance. Citigroup Global Wealth Management and the Wharton Global Family Alliance have already begun to collaborate on a global wealth management study that will illuminate the structures employed by private family offices.

### Wharton Alumni Give Scholarship and Fellowship Support

Wharton has announced two major gifts in support of scholarships and fellowships.

Alumna **Judith Bollinger** (née **Comeau**), WG'81, and her husband William made a gift of \$6 million. Judith Bollinger is a director and strategic planning consultant for ABG Sundal Collier, a firm providing investment banking, stock brokerage, and corporate advisory services for international investors and Nordic corporate clients. Half of the Bollingers' gift will be designated to establish the Judith and William Bollinger Endowed Scholarship, with the other \$3 million creating the Judith and William Bollinger Endowed Fellowship.

Alumnus **John Patience**, WG'73, gave \$1 million to the School to establish the John Patience Endowed Fellowship Fund. Patience is co-founder and general partner at Crabtree Partners LLC, located in Lake Forest, IL. The John Patience Endowed Fellowship Fund will be awarded each academic year, providing financial aid to an MBA student.

### World Economic Forum Names Risk Management Center Managing Director a Young Global Leader in 2007

Erwann Michel-Kerjan, managing director of the Center for Risk Management and Decision Processes, was named one of 250 Young Global Leaders for 2007 by the World Economic Forum. This honor is awarded each year to acknowledge the top young leaders from around the world for their professional accomplishments, commitment to society, and potential to contribute to shaping the future of the world. Wharton alumni who have earned this honor in the past include **Aditya Mittal**, W'96, and **Elon Musk**, W'97.

### Professor Zhang Named Finalist for O'Dell Award

Marketing Professor Z. John Zhang recently was named a finalist for the 2007 William F. O'Dell Award for the most impactful *Journal of Marketing Research* paper. The paper was titled, "Do We



Z. JOHN ZHANG

Care What Others Get? A Behaviorist Approach to Targeted Promotions." The award is given each year to the paper which has had the largest impact five years after its original publication.

### Penn Club of New York Wins 2006 Platinum Award

The Club Leaders Forum awarded the Penn Club of New York the 2006 Platinum Club of America award, an award given to the top 3% of 6,000 private clubs in the United States every three years. The Club also received this award in 2003. The award is based on excellence of services to membership, quality of club facilities, heritage, and enlightened leadership from management and board.

The Penn Club opened in 1994 as a distinct entity from the University of Pennsylvania and is the only alumni club that has its own clubhouse. Visit <[www.pennclub.org](http://www.pennclub.org)> for more information. ♦



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# Alumni Association Update

## Continuing the Call to Connect



TAMA L. SMITH, WG'90

### DEAR FELLOW ALUMNI,

In this Spring issue we celebrate and showcase our Alumni Clubs in Philadelphia and London, Mexico City and Brazil, and in Hong Kong...one of our hosting cities for the Global Alumni Forum on May 25-26, 2007.

As we enter the second issue in our call for greater Alumni connection (and reconnection), I would like to share with you what your Alumni Board is doing to increase engagement and to invite each of you to step up and increase your engagement and participation in your world-class community of over 81,000 fellow alumni.

### Our Focus on Lifelong Engagement

The goal of our Alumni Association Board is to better connect our community and to find new ways to engage all of us. To this end, lifelong engagement is the focus of our Board, which is comprised of five working committees whose objectives are to enhance our community in the following ways:

- **Technology Committee** – Implement and launch a new world-class online alumni community portal. Committee

Chair: **Meesh Joslyn**, W'93, WG'98 (meeshroom@gmail.com).

- **Global Clubs Committee** – Enhance our global network of geographic and affinity clubs through greater standardization, resources, and recognition. Committee Chair: **Robert Newbold**, WG'99 (rnewbold@grahampartners.net).
- **Alumni Outreach Committee** – Identify new resources, services, products, and activities that will meet the professional development, demographic, affinity, and generational needs of our entire global community. Committee Chair: **Ronica Wang**, WG'90 (ronicawang@yahoo.com).
- **Development Committee** – Identify ways to enhance alumni education about giving and to increase loyalty-based programs and recognition. Committee Chair: **L. David Mounts**, WG'04 (ldmounts@yahoo.com).
- **Student-Alumni Culture Committee** – Create a stronger cultural connection between student and alumni life that will increase lifelong affinity and engagement. Committee Chair: **Christian Hernandez**, WG'03 (christianh@google.com).

### How You Can Increase Your Personal Engagement

#### TODAY

#### 1) Update your contact information online.

Log onto the School's current system called WAVE at <[webapps.wharton.upenn.edu/alumni/registration](http://webapps.wharton.upenn.edu/alumni/registration)>. Either update your data or set up a new account with your current contact information.

#### 2) Join an Alumni Club as a paid member

Become a dues-paying members of the nearest geographic club to your home or office or an affinity-

based group. For a list of the over 80 clubs worldwide see the directory in this issue, or go to <[www.wharton.upenn.edu/alumni/Clubs](http://www.wharton.upenn.edu/alumni/Clubs)>

#### 3) Reach to fellow alumni wherever you work, live, give, or play.

MAY 10-12 2007

#### 5) Attend Your Class Reunion

If you were in the classes of 1957, 1962, 1967, 1972, 1977, 1982, 1987, 1992, 1997, and 2002 don't miss this year's reunion on May 10-12, 2007. For more information and registration, go to <[www.wharton.upenn.edu/alumni/reunion/2007/reunion\\_weekend\\_2007](http://www.wharton.upenn.edu/alumni/reunion/2007/reunion_weekend_2007)>

MAY AND JUNE 2007

#### 6) Attend the Global Alumni Forums

- Hong Kong (May 25-26, 2007) <[www.whartonhongkong07.com](http://www.whartonhongkong07.com)>
- Costa Rica (June 7-8, 2007) <[www.whartoncostarica07.com](http://www.whartoncostarica07.com)>
- Zurich, Switzerland (June 29-30, 2007) <[www.whartonzurich07.com](http://www.whartonzurich07.com)>

For more information and registration, go to <[www.wharton.upenn.edu/alumni/reunion/2007/reunion\\_weekend\\_2007](http://www.wharton.upenn.edu/alumni/reunion/2007/reunion_weekend_2007)>.

We look forward to you answering the call for greater connection as we work together to increase our Wharton Alumni brand, experience, and value proposition. Just remember, your Alumni Board is here for you and we're waiting to connect with you.

Just give me a call at (310) 229-5951....

Until then,

**Tama L. Smith, WG'90**  
Board Chairwoman, Wharton Alumni Association  
President, Tama Smith & Associates, Inc.  
[tsmith@tsassociates.com](mailto:tsmith@tsassociates.com)





MASTER OF CEREMONIES, BOARD MEMBER AND SPEAKER BOB MANGELS, WG'75 THANKS SPEAKER AND BOARD MEMBER, ROBERTO CIVITA, W'57. BOTH ARE RESIDENTS OF SÃO PAULO.

## Wharton Alumni Club of Brazil Builds on Global Alumni Forum

Wharton Alumni Club of Brazil has long been one of the network's largest. Galvanized by the success of hosting the 2006 Global Alumni Forum, the Club has redirected the spirit of celebration towards its mission: to provide opportunities for alumni to network, to strengthen the bonds between the school and the alumni, and to raise high the Wharton brand in Brazil.

Last August, the WGAF attracted 421 participants, 92 from abroad. Intensive planning and execution produced a large alumni group discussing everything from speakers to venue details and working on off-Forum activities, such as two Admission Sessions, with 150 guests in São Paulo and 55 in Rio, focusing on the 2009 class candidates.

The Club's track record since 2001's first Alumni Forum in Brazil up to the fantastic 2006 Wharton's 125th anniversary celebration in Rio has been impressive.

In this period, the Club averaged seven yearly meetings, from senior encounters, as the one with Armínio Fraga, former Central Bank governor, to breakfasts with start-up entrepreneurs, to social gatherings, including wine tasting, puffing "puro" Habanas, and the traditional year-end dinner, at-



ALUMNI WHO CONVENED AT THE GAF INCLUDED SAMY PODLUBNY, WG'03, MARCELO MULLER, WG'01, LUIZ DUARTE, WG'01, SUBHASH VISWANATHAN, WG'01, PAULO MAZZALI, WG'03 AND MARCIO BORUCHOWSKI, WG'01.

tracting more than 100 alumni and guests in its fifth edition last December.

The Forums were also perfect milestones for the Club leadership transitions, generating momentum and attracting new energy and participants to the Club.

Brazil has a young and vibrant Wharton community (around 360), heavily concentrated in São Paulo, working mainly in the financial markets. The club plans to keep the community moving ahead in 2007 and looks forward to hosting another Forum in the future.

— Eduardo Strang, WG'01

## Wharton's 'Home Team': The Philadelphia Club

The Wharton Club of Philadelphia is the "home team" for the Wharton Alumni Network, with over 14,000 Wharton alumni in the region.

"Our growing membership represents the breadth of Wharton's Undergraduate, Graduate, Executive, and Doctoral programs," reports Club President **Gloria Rabinowitz**, WG'78.

The Philadelphia Club's focus is "Get Connected. Stay Connected. Keep Your Edge." This theme is reflected in the Club's diverse and enhanced

schedule of events, new membership outreach, and resulting expansion, co-programming with other groups including other business school alumni clubs, and in exciting new club offerings.

Some examples include:

### Get Connected

In November 2006, the Club partnered with the Union League's Business Network in sponsoring a Members Only Breakfast with over 125 attendees, featuring David Cohen, Executive Vice President, Comcast, speaking on the "Future of the Internet." In February 2007, the Club held its inaugural Business Leads Council Breakfast Event spearheaded by **Jim McAssey**, WG'97. The council's purpose is to encourage lead generation and networking among our members. Beginning in 2007 **Molly Harper**, WG'04, has undertaken a leadership role in the Club's special outreach to increasing numbers of young alumni located in Philadelphia, featuring two events including a scotch tasting and golf event.

### Stay Connected

The Club provides ongoing opportunities for members to connect in social settings while promoting regional businesses.

The 2006-2007 event calendar kickoff reception was held at the Philadelphia Museum of Art, highlighting great art, wine, food, and music from the well-known jazz great Jae Snett. **Bill Valerio**, WG'04, Assistant Director for Museum Administration, welcomed our members, and drew winners for the wonderful Museum Sunday Jazz Brunch.

The 2006 Holiday party was held in DiBruno's House of Cheese, founded in Philadelphia's Italian Market in 1939. Alumni enjoyed an Italian food extravaganza including education by DiBruno's wine and cheese experts.

In March 2007, the Club held an event at Philadelphia landmark, Boyd's, founded more than 60 years ago and regarded as one of the world's great

# Alumni Association Update

WHARTON CLUB OF PHILADELPHIA



WHARTON CLUB OF PHILADELPHIA MEMBERS ERIC BURLING, WEV'94, AND KATHLEEN GAISLER, WG'97, AT THE PHILADELPHIA MUSEUM OF ART.

WHARTON CLUB OF PHILADELPHIA



ERIC ROBBINS, TEMPA BERISH, WEV'05, LAURIE BURSTEIN, WG'89, LARRY JOSEPH, W'79, AND CLUB PRESIDENT GLORIA RABINOWITZ, WG'78, AT THE PHILADELPHIA CLUB'S HOLIDAY WINE AND CHEESE PARTY.

clothing stores. Boyd's Executive Vice President will speak about their extraordinary success, their expansion and their future plans.

## Keep Your Edge

The Club offers outstanding opportunities for members to learn from experts in a variety of fields. Recent speakers include Ian McLean, President, Exelon Power Team; **David N. Feldman**, W'82, L'85, author and nationally recognized expert on *Reverse Mergers*, also the title of his book; and **Lawler Kang**, WG'96, who presented an interactive seminar based on his life and his book on finding work you love entitled *Finding Passion at Work*. The Wharton Women's Network, founded in Philadelphia, sponsors a variety of events, including a sold-out career

coaching event and series of Work-Life balance programs.

The Club recently re-launched its web site, <[www.whartonclub.org](http://www.whartonclub.org)>, with enhanced membership services. The site allows members to manage their profiles, select how they would like to learn about upcoming events, register for events and renew membership. The site also includes career links, a brand new job board, upcoming program information, new membership options, and Wharton School connectivity and related news.

New approaches to programming diversity as well as new and ongoing opportunities to network and connect are the key focuses for the Club according to Program Chair **Madlyn Powell**, WEV'03, WEV'04.

"The Club's membership base represents a cross-section of different age groups, career paths, industries, and experiences," says Rabinowitz. "Our goal is to continually develop and enhance programs and services for our members to reflect this diversity and depth. We seek to draw new members, implement new ideas, and new approaches to enhance the value proposition of our Club. We are excited to be the 'home team.'"

— Jennifer Streitwieser, WG'97

## Hong Kong Club to Host 2007 Global Forum

Joseph Wharton never visited Hong Kong. But if he could see Hong Kong today he would certainly be impressed with its business activity and overall buzz. Wharton alumni living and working in Hong Kong count themselves fortunate to be in one of the world's leading capitalist cities, in one of the world's most capitalist regions. Wharton's preeminence as a business school is well suited to Hong Kong's preeminence in making and spending money, and the Wharton Club of Hong Kong is just as prosperous.

The Hong Kong club was founded in 1999 by **Paul Cheng**, WG'61, **Joseph Ferrigno**, W'67, and an enthusiastic support group to serve their fellow alumni's social and career needs as well as promote the Wharton School in Hong Kong. Hong Kong has a long history of students attending Wharton, as well as attracting Wharton grads looking for adventure. Today there are over 300 Wharton alumni in Hong Kong, mostly working in the financial industry covering Greater China and Southeast Asia.

The Wharton Club of Hong Kong has witnessed a real roller coaster of economic activity in Hong Kong the last several years. During 2001-2002 Hong Kong suffered from dropping stock prices, rising unemployment, and a general funk. It became a lot worse in 2003 with the SARS outbreak before bottoming out and starting to improve in 2004. The economy, job opportunities, and the stock market have continued improving and we currently are enjoying a fairly bullish environment.

The Club has survived the ups and downs of the economic cycle, and in 2005 under the slogan "more happy hours" elected **Kyle Shaw**, WG'87, as president. In the spirit of a rising market and a strong sense of ancestor worship the Club threw a party for Ben Franklin's 300th birthday in January 2006. 180 Wharton alumni and friends came out for drinks, dinner, and entertainment that included a Franklin impersonator.

Emboldened by the small but successful Franklin party, the Club volunteered to host the Asian Global Alumni Forum for 2007. In keeping with the recent Hong Kong economy, the Forum theme will be "Up and Down the Capitalistic Road." Hong Kong's Global Alumni Forum aims to provide participants with all the insights and networking opportunities to stay on the sunny side of whatever capitalist road they choose in Asia. The Wharton Club of Hong Kong hopes to see you May 25-26, 2007. Visit <[www.whartonhongkong07.com](http://www.whartonhongkong07.com)> for more.

— Kyle Shaw, WG'87

## Reunion Weekend 2007

Don't miss **Reunion Weekend 2007** on Thursday, May 10 through Sunday, May 13, 2007.

Really like to plan ahead? **Reunion Weekend 2008** will be Thursday, May 15 through Sunday, May 18, 2008.

[www.wharton.upenn.edu/alumni/reunion](http://www.wharton.upenn.edu/alumni/reunion)

## Wharton Women in London Fight the Glass Ceiling

Wharton women graduates are building an informal network amongst the alumni community in London. The group was started in 2004 by alumnae **Tina Winfield Achkar**, WG'91, **Sharla Kaussari-Dick**, WG'70, **Joy Seppala**, WG'89, who wanted to reconnect with the Wharton community, and is part of the Wharton Alumni efforts in the UK.

Alumnae host events in their homes or offices to facilitate the logistics of meeting up with one another and other members from the Wharton community.

Tina Winfield Achkar hosts informal dinners in her home on a regular basis. Most recently, Monty Harris from Wharton Alumni Affairs joined the Wharton Women in London to update them on what is happening with alumni affairs around the world.

Other notable events included:

- Discussion on "Breaking Through the Glass Ceiling" hosted by **Ellen Brunsberg**, WG'91, at Morgan Stanley. Guest speakers included **Marisa Drew**, WG'92, and **Diane McGrath**, WG'91.
- Garden party at the Sloane Square home of **Dana Nason**, WG'94, G'94.
- Buffet dinner at INSEAD grad Jane Stingfellow's home for Wharton and INSEAD alumnae.
- Breakfast sessions at the SISU Capital office of Joy Seppala.

Events are published on line at [www.whartonclubuk.net](http://www.whartonclubuk.net) and are open to women living in or passing through London. If you are interested in becoming more involved in the Wharton Women's Network or will be passing through London and would like to find out about upcoming events, please contact Tina Winfield Achkar at [t.achkar@btopenworld.com](mailto:t.achkar@btopenworld.com).

We look forward to re-connecting with you!

– Tina Winfield Achkar, WG'91

## Profile: Craig Enenstein Steps Up as Alumni Association President

"You're on campus for only two or four years, depending on whether you're grad or undergrad, but then you have a lifetime of affiliation," says **Craig Enenstein**, WG'95, G'95, the new president of the Alumni Association. "You're off campus a lot longer than on, so it's important to make the alumni experience as valuable as possible."

Enenstein, an Alumni Association board member for five years, stepped into the position of president in fall 2006 when his predecessor, **Tama L. Smith**, WG'90, was elevated to the chairmanship. By day, Enenstein is CEO of Corridor Capital, LLC, a Los Angeles-based value-added investment group, focused on lower middle market private equity and growth venture capital. He founded the company in September 2005.

When Enenstein first became involved in the Alumni Association, he joined the development committee, where he examined data related to Wharton Fund giving. He

found that the most important factor is Wharton Reunion attendance, and resolved to improve the experience.

He piloted a set of recommendations for his own 10-year reunion in 2005, and his efforts were a resounding success. The changes increased attendance 100% over previous years, and strong fundraising followed. Enenstein's outreach and format reforms were rolled out to the Wharton Reunion as a whole in 2006.

He has three goals for his term as president:

- (1) Enhance student experience culturally so that students feel a strong sense of pride and obligation as they become alumni
- (2) Create strong universal platform and infrastructure for global alumni supporting geographic and affinity clubs and individuals.
- (3) Ensure all events worldwide have Wharton quality in the way they are delivered.

"Whatever we do in the world should merit the Wharton brand," he says. "I've been involved with the School for the past few years, and for me, this is the next step to affect high-impact change."



In November 2006 Wharton Club of Mexico City honored Samuel Schuster, WG'71, (right) with its 2006 Excellence Award for his service to the Club. **Oscar Diaz**, WG'96, Wharton Club of Mexico City President, presented the award. Samuel's tradition of excellence is being carried on by his daughter **Galia**, now a first-year MBA student at Wharton.

# Alumni Association Update

## Linking Alumni Around the World... Join Your Regional Alumni Club.

With 82 clubs around the world, the Global Clubs network is one of the key ways for Wharton alumni to stay involved with each other in their local communities. Alumni can participate in club-organized professional and social events, and volunteer to serve on committees or take a leadership role.

Says **Richard Miller**, WG'02, co-president of Penn-Wharton Club of Toronto, "I had such a great experience at Wharton that I didn't want it to end, and found that being involved in the alumni community was a great way to 'extend' my Wharton experience. I choose to do that through the alumni club because I wanted to help strengthen the alumni network and foster ongoing alumni engagement with the school, as I feel these are essential for Wharton to maintain its preeminent position."

Joining a regional alumni club gives you a chance to make the most of your Wharton connections by participating in social and networking events, while finding others who share your personal and professional interests. The clubs are always looking for new members and new volunteers, and opportunities exist that will fit with your time and schedule.

A list of regional and affinity clubs and presidents follows. To get on the mailing list for your local club, sign up for an event, or finding out more about volunteering, visit the global alumni club directory at the Wharton Alumni portal. <[www.wharton.upenn.edu/alumni/Clubs.cfm](http://www.wharton.upenn.edu/alumni/Clubs.cfm)>

### United States Clubs

#### ARIZONA

Penn-Wharton Club of Arizona  
Mike Spector, W'66

#### CALIFORNIA

Wharton Club of Northern California  
Jeffrey L. Goodman, WG'96

Penn-Wharton Club of San Diego  
Ellen Chang, WG'98

Wharton Club of Southern California  
Meesh Pierce, W'93, WG'98

#### COLORADO

Penn-Wharton Club of Colorado  
Shiv Chakrabarti, E'00

#### CONNECTICUT

Wharton Club of Hartford  
Ralph E. Little III, WG'87

#### DISTRICT OF COLUMBIA

Wharton Club of Washington, DC  
Alan Schlaifer, W'65

#### FLORIDA

Wharton Club of Central and Northern Florida  
Mike Harbison, WG'76

Wharton Club of South Florida  
William Britton, WG'89  
Kaihan Krippendorff, E'94, W'94

Wharton Club of Tampa Bay  
Steve Stagg, WG'00

#### GEORGIA

Wharton Club of Atlanta  
Brian Hankin, WG'97

#### ILLINOIS

Wharton Club of Chicago  
Mark Ahlheim, WG'84  
David Guttman, WG'94  
Spencer C. Stern, WG'93

#### MASSACHUSETTS

Wharton Club of Boston  
Richard D. Lane, W'76, WG'81

#### MICHIGAN

Penn-Wharton Club of Michigan  
Jay Hansen, WG'85

#### MINNESOTA

Wharton Club of Minnesota  
Gail Parsons Baumgart, WG'99

#### NEW JERSEY

Wharton Club of New Jersey  
Ken Wolf, W'87  
Eddie Monteiro, W'01, EAS'01

#### NEW YORK

Penn-Wharton Club of Albany  
Richard Cunningham, WG'62

Wharton Club of New York  
Kenneth Beck, WG'87

#### NORTH CAROLINA

Wharton Club of the Triangle – North Carolina  
Laura K. Mack, C'89

Wharton Club of the Carolinas  
Joe Kenny, WG'94

#### OHIO

Wharton Club of Columbus  
Don Strench, WG'82

Wharton Club of North East Ohio  
Herb Braverman, W'69

#### OREGON

Wharton Club of Portland  
Tim Gillette, WG'88

#### PENNSYLVANIA

Wharton Club of Philadelphia  
Gloria Rabinowitz, WG'78

Wharton Club of Western Pennsylvania  
Alexandra K. Hendrickson, WG'79

#### SOUTH CAROLINA

Wharton Club of the Carolinas  
Joe Kenny, WG'94

#### TEXAS

Wharton Club of Austin  
Christine Schiller Grable, WG'00

Wharton Club of Dallas / Fort Worth  
Karen Meador, MD, WG'02

Wharton Club of Houston  
Evan Betzer, WG'99

#### VERMONT

Wharton Club of Vermont  
Thomas S. Leavitt, WG'82

#### WASHINGTON

Wharton Club of Seattle  
Andy Mok, WG'02

### International Clubs

#### ARGENTINA

Penn-Wharton Club of Argentina  
Gerardo Waisburg, WG'96

#### AUSTRALIA / NEW ZEALAND

Wharton Club of Australia  
Winston Nesfield, W'92, WG'93



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— KELLY D. THORNE, WG'05, RECEIVED  
THE BENDHEIM FAMILY FELLOWSHIP



For more information, contact Emily A. Robin, C'00, W'00, Senior Associate Director, Wharton External Affairs, at 215.898.7656 or [emily24@wharton.upenn.edu](mailto:emily24@wharton.upenn.edu)

# Alumni Association Update

## WHARTON ALUMNI ASSOCIATION BOARD OF DIRECTORS

### ALUMNI AFFAIRS AND ANNUAL GIVING

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Phone: 310-229-5951  
E-mail: tsmith@tsassociates.com

### PRESIDENT

Craig Enenstein, WG'95, G'95  
CEO, Corridor Capital LLC  
Los Angeles, CA  
Phone: 310-442-7001  
E-mail: craig@corridorcap.com

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E-mail: dfeldman@feldmanweinstein.com

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Lorrie King, WG'91

Janet Kinzler, WG'92  
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Leslie Morgan Steiner, WG'92  
Navin Valrani, W'93  
Ronica Wang, WG'90  
Adam Weisman, GRW'78

### AUSTRIA

Wharton Club of Germany / Austria  
Jürgen Habichler, WG'01

### BELGIUM

Wharton Club of Belgium  
Joseph Sadis, WG'75

### BRAZIL

Wharton Club of Brazil  
Eduardo Strang, WG'01

### CANADA

Penn-Wharton Club of Toronto  
Richard Miller, WG'02

Wharton Club of Quebec  
Vargha Moayed, WG'94

### CHILE

Wharton Club of Chile  
Abel Bouchon, WG'94

### PEOPLE'S REPUBLIC OF CHINA

Wharton Club of Beijing  
Jim Jin Zhang, WG'97

Wharton Club of Shanghai  
Philip Wu, WG'95

### DENMARK

Wharton Club of Denmark  
Erik Winther, GRW'85

### DOMINICAN REPUBLIC

Wharton Club of Dominican Republic  
Jose Miguel Bonetti, W'61

### ECUADOR

Wharton Club of Ecuador  
Humberto X. Mata, WG'97

### EL SALVADOR

Wharton Club of El Salvador  
Ernesto Sol Meza, WG'61

### FINLAND

Wharton Club of Finland  
Patrik Sallner, WG'99

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Wharton Club of Paris  
Franck Noiret, WG'95

### GERMANY

Wharton Club of Germany / Austria  
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### GREECE

Wharton Club of Greece  
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### HONG KONG

Wharton Club of Hong Kong  
Kyle Shaw, WG'87

### INDIA

Wharton Club of India  
Gautam Chand, WG'92

### ISRAEL

Penn-Wharton Club of Israel  
Isaac Devash WEV'88

### ITALY

Wharton Club of Italy  
Maggie Dufrense, WG'86

### JAPAN

Wharton Club of Japan  
Keisuke Muratsu, WG'75

### REPUBLIC OF KOREA

Wharton Club of Korea  
Yong-chan Ahn, WG'85

### MALAYSIA

Wharton Club of Malaysia  
Donald Lim, W'86

### MEXICO

Wharton Club of Mexico City  
Oscar R. Diaz-Flores, WG'96

### MIDDLE EAST

Wharton Club of the Middle East  
Fadi Abou-Arbid, WG'03  
Raymond Noujaim, WG'02

### NETHERLANDS

Wharton Club of Netherlands  
Sjoerd H.R. Siebergh-Sjoerdsma,  
WG'95

### NORWAY

Wharton Club of Norway  
Tore Borthen, WG'88

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Wharton Club of Peru  
Jorge Alexis Kuryla, WG'95

PHILIPPINES

Wharton Club of Philippines  
Eduardo Francisco, WG'87

RUSSIA

Wharton Club of Russia  
George Kikvadze, WG'02

SINGAPORE

Wharton Club of Singapore  
James Sim, WG'94

SPAIN

Wharton Club of Spain  
Pelayo Primo de Rivera, WG'94

SWEDEN

Wharton Club of Sweden  
Lennart J. A. Engström, WG'85

SWITZERLAND

Wharton Club of Switzerland  
Marc O. Stockli, WG'96

REPUBLIC OF CHINA

Wharton Club of Taiwan  
Harvey H. W. Chang, WG'77

THAILAND

Wharton Club of Thailand  
Dr. Olarn Chaipravat, W'66

TURKEY

Penn-Wharton Club of Turkey  
Mesut Ellialtioglu, W'93

UKRAINE

Wharton Club of Ukraine  
Geoffrey Berlin, WG'88

UNITED KINGDOM

Wharton Club of United Kingdom  
Yoav Kurtzbard, W'90

VENEZUELA

Wharton Club of Venezuela  
José Luis Molina, WG'99

VIETNAM

Penn-Wharton Club of Vietnam  
Sesto E. Vecchi, W'58

**Affinity Clubs**

WHARTON AEROSPACE COMMUNITY

Ellen Chang, WG'98  
Michael Langman, WG'98

EVENING SCHOOL

Gary Lindauer, W'92

WHARTON HEALTH CARE MANAGEMENT

Alumni Association  
Ted Ebel, WG'97

WHARTON PRIVATE EQUITY PARTNERS

Rob Newbold, WG'99  
Bruce Schulman, WG'99

WHARTON OUT FOR BUSINESS

Ravi Gupta, WG'87  
Norm Savoie, C'86, G'91, WG'91 ♦



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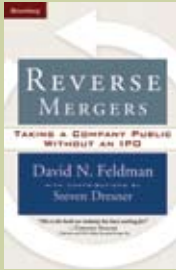
— Kenny Beck, WG'87 President  
Wharton Club of New York

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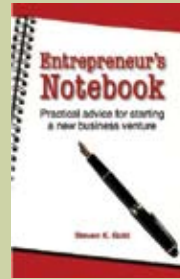
## Recent Alumni Books



### **Reverse Mergers: Taking a Company Public Without an IPO**

By David N. Feldman, W'82, L'85  
Bloomberg Press, 2006

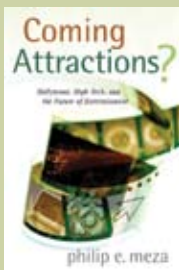
Written for CEOs, CFOs, and the investment bankers, lawyers, and auditors who advise them, *Reverse Mergers* by David N. Feldman (Chairman Emeritus of the Wharton Alumni Association) is explains how reverse mergers, specified purpose acquisition companies, and self-filings work, from the business and legal points of view.



### **Entrepreneur's Notebook: Practical Advice for Starting a New Business Venture**

By Steven K. Gold, MD, W'87  
Learning Ventures Press, 2006

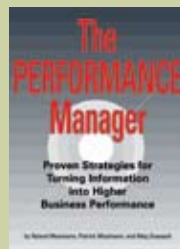
Using his experience from co-founding and leading five early-stage ventures, entrepreneur Steven K. Gold has written a whirlwind tour of the start-up process, from entrepreneurial team building to business plans to financing.



### **Coming Attractions? : Hollywood, High Tech, and the Future of Entertainment**

By Philip E. Meza, WG'95  
Stanford University Press, 2007

“This book forcefully instructs media and tech companies to accept the shotgun wedding imposed by digitization, and profit from the long honeymoon of convergence. Using both historical and strategic analysis deftly, Philip Meza shows how Hollywood and Silicon Valley can reason together.” — *Reed E. Hundt, former chairman of the Federal Communications Commission*



### **The Performance Manager: Proven Strategies for Turning Information into Higher Business Performance**

By Roland P. Mosimann, WG'89,  
Patrick Mosimann, and Meg Dussault  
Cognos Press, 2007

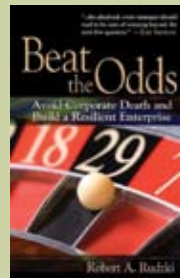
*The Performance Manager* looks at the partnership between decision-makers and the people who provide the information that drives better decisions. This how-to book offers suggestions for 42 decisions areas, or information sweet spots, to help you understand data, plan, and monitor your performance.



### **Practicing Medicine in the 21st Century**

Edited by David B. Nash, MD, WG'86, Alexandria Skoufalos, Megan Hartman, and Howard Horwitz  
American College of Physician Executives, 2006

Positioned at the crossroads between medicine and business, this multi-authored book is a reference for physicians getting ready to join or start their own medical practice. Topics include clinical management, information management, the practice environment, practice administration, and financial management.



### **Beat the Odds: Avoid Corporate Death & Build a Resilient Enterprise**

By Robert A. Rudzki, WG'77

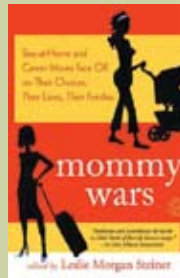
“*Beat the Odds* illustrates that the long-term viability of a Corporation is more than just about strategy and metrics, it's about core business principles and continuous diagnosis. Bob Rudzki's nine principles for long-term organizational health and success is something that every leader who thinks about the future should read and follow.” — *John M. Anderson, Vice President and Partner, A.T. Kearney, Inc.*



### **Firing Back: How Great Leaders Rebound After Career Disasters**

By Jeffrey Sonnenfeld and Andrew Ward, GrW'99  
Harvard Business School Press, 2006

“Sonnenfeld and Ward's adroit portrayals of contemporary public and private leaders bring to life the exhilaration and agony experienced by those who have sought to lead. It is an important book and a great read.” — *William H. Donaldson, cofounder Donaldson, Lufkin & Jenrette*



### **Mommy Wars: Stay-at-Home and Career Moms Face Off on Their Choices, Their Lives, Their Families**

By Leslie Morgan Steiner, WG'93  
Random House, 2007

“... a valuable opportunity for discussing women's “inner [conflict].” In lieu of mud-slinging, she presents a reasonable and low-key forum for mutual understanding and respect.” — *Publishers' Weekly*





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